

PIMCO Income Fund

As of 9/30/2026

Ticker: PIMIX

PROSPECTUS OBJECTIVE

Multisector Bond

INVESTMENT STRATEGY

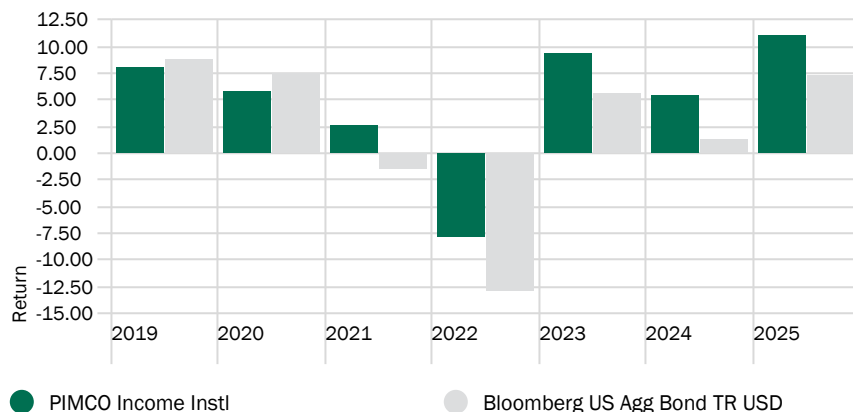
The investment seeks to maximize current income; long-term capital appreciation is a secondary objective. The fund invests at least 65% of its total assets in a multi-sector portfolio of Fixed Income Instruments of varying maturities, which may be represented by forwards or derivatives such as options, futures contracts or swap agreements. It may invest up to 50% of its total assets in high yield securities rated below investment grade by Moody's, S&P or Fitch, or if unrated, as determined by PIMCO.

PERFORMANCE

	3-Month	YTD	1-Year	3-Year	5-Year	10-Year	Since Inception+
PIMCO Income Instl	-3.95	-2.48	-0.01	6.52	2.88	4.10	6.52
Bloomberg US Agg Bond TR USD	-3.51	-2.91	-1.84	4.06	-0.64	1.14	2.88

+ Benchmark returns are calculated from the fund inception date to quarter end. If the fund inception date exceeds the benchmark inception, benchmark returns are only shown for available benchmark periods.

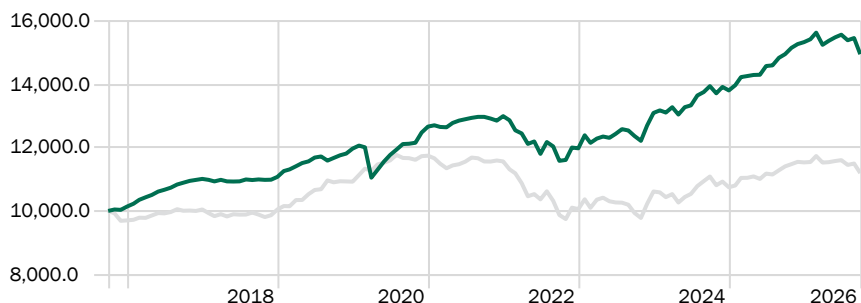
CALENDAR YEAR PERFORMANCE ¹



The performance data shown represents past performance and does not guarantee future results. Current performance may be lower or higher than the performance data quoted.

GROWTH OF \$10,000 INVESTMENT ²

Time Period: 10/1/2016 to 9/30/2026



The Growth of \$10,000 graph shows an investment option's performance based on how \$10,000 invested in the investment option would have grown over time.

Inception Date 3/30/2007

Benchmark Bloomberg US Agg Bond TR USD

Fund Size (in millions) \$ 222,523,075

Total Holdings 10,165

Gross Expense Ratio 0.51

Net Expense Ratio* 0.51

*Expense ratios shown are based on the most current information available but may not reflect all updates and may differ slightly from the prospectus due to rounding.

When the gross expense ratio and the net expense ratio are different, it may reflect fee waivers and/or expense reimbursements for the fund. For more detailed information on the fund, see the fund prospectus.

MORNINGSTAR RATING ³

US Fund Multisector Bond

Morningstar Rating Overall ★★★★★

Morningstar Rating 3 Year ★★★

Morningstar Rating 5 Year ★★★★★

Morningstar Rating 10 Year ★★★★★

You should carefully consider the investment objectives, risks, charges and expenses of the funds before investing. A prospectus is available from the fund company or its distributor. You should carefully read the prospectus before investing.

The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

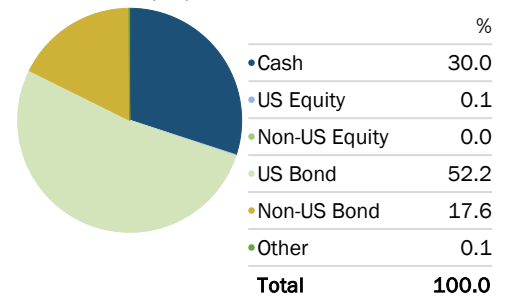
PORTFOLIO CHARACTERISTICS ⁴

Standard Deviation*	5.07%	Average Effective Maturity (Years)	—
R-Squared*	90.45%	Average Effective Duration	—
Beta*	0.86	SEC Yield	5.58%
Sharpe Ratio*	0.38		
Information Ratio*	1.41		

*Calculated over previous 3 years

ASSET ALLOCATION

Portfolio Date: 6/30/2026



CREDIT RATING BREAKDOWN

AAA %	14.41
AA %	58.70
A %	3.31
BBB %	11.18
BB %	6.62
B %	2.01
B %	3.78
Not Rated %	0.00

FIXED INCOME HOLDINGS

Portfolio Date: 6/30/2026

Government %	33.13
Municipal %	0.00
Corporate %	3.20
Securitized %	31.42
Cash & Equivalents %	21.54
Derivative %	10.70

TOP 10 HOLDINGS

	Position Market Value	Portfolio Weighting %
Federal National Mortgage Association 6%	26,157.47	11.28
Federal National Mortgage Association 6.5%	18,082.19	7.80
Federal National Mortgage Association 5.5%	9,169.95	3.95
Federal National Mortgage Association 5%	7,855.46	3.39
Federal National Mortgage Association 5.5%	7,372.07	3.18
Secretaria Do Tesouro Nacional 0%	6,426.83	2.77
Federal National Mortgage Association 4%	5,423.18	2.34
United States Treasury Notes 1.875%	4,198.11	1.81
BEIGNET INV LLC 6.581%	4,192.76	1.81
United States Treasury Bonds 4.75%	3,695.31	1.59

These are the top 10 holdings in the investment option's portfolio ranked by the % of net assets. Morningstar does not show cash holdings in the Top 10 Holdings list.

Important Information

- Due to market volatility, the investment's return may vary greatly over short periods of time. The investment return of an investment will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Performance would have been lower without fee waivers and reimbursements to the fund in effect.
- The total returns are not adjusted to reflect sales charges or the effects of taxation, but are adjusted to reflect actual ongoing investment expenses, and assumes reinvestment of dividends and capital gains. The growth of \$10,000 begins at the date of the investment option's inception, or the first year listed on the graph, whichever is appropriate.
- The Morningstar Rating™ for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The Morningstar Rating does not include any adjustment for sales loads. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. Ratings are for the share class shown only; other classes may vary. Past performance is no guarantee of future results.
- Portfolio composition subject to change at any time. Due to rounding, portfolio holdings data may not sum to 100%.

Standard deviation – Depicts how widely returns varied over a certain period of time. A high standard deviation implies greater volatility and greater risk.

R-Squared – Shows the percentage of a fund's performance that is explained by movements in the benchmark index. An R-squared of 100% indicates that all movements of a fund can be explained by movements in the benchmark.

Beta – Beta is a measure of a fund's sensitivity to market movements as defined by the fund's benchmark. A fund with a higher beta relative to the benchmark is more volatile than the benchmark.

Sharpe Ratio – A risk-adjusted measure that measures reward per unit of risk. The higher the Sharpe ratio, the better the fund's historical risk-adjusted performance.

Information Ratio – Measures how much the fund outperformed the benchmark per unit of additional risk taken.

Average Effective Maturity – A holding weighted average of effective maturities, defined as the date on which return of principal is expected, expressed as a date.

Average Effective Duration – A holding weighted average of effective duration, a measure of duration that accounts for embedded options, which measures the percentage change in value of the portfolio for a change in interest rates or yield, expressed as a ratio.

SEC Yield – A calculation based on a 30-day period ending on the last of the previous month. It is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period. When a dash appears, the yield available is more than 30 days old. This information is taken from fund surveys.

Morningstar ratings and data on non-GuideStone funds are provided by Morningstar, Inc., a third party not affiliated with GuideStone®. Although GuideStone believes the data provided by Morningstar is reliable, GuideStone has not verified such information and does not warrant that the information is accurate, complete or timely. Any third-party data is provided for your information only and should not be used or construed as an offer to sell, a solicitation of an offer to buy, or a recommendation by GuideStone. GuideStone is not responsible for any damages or losses arising from any use of this third-party information.